

Legacy Giving

Sample Bequest Clauses

Unrestricted Gift or Bequest I give, devise and bequeath to Wilfrid Laurier University the sum of \$_____ for uses and purposes of the university as its President and/or Board of Governors may determine.

Bequest of Residue I give, devise and bequeath to Wilfrid Laurier University the residue (or share of residue) of my estate for the uses and purposes of the university as its President and/or Board of Governors may determine. (Alternatively, the residue may be directed to any specific purpose).

Bequest for a Specific Purpose I give, devise and bequeath to Wilfrid Laurier University the sum of \$_____ to be used for _____

(e.g., research, scholarships, a Faculty or School, etc).

Bequest for a Named Endowment* I give, devise and bequeath to Wilfrid Laurier University the sum of _____ to be used to establish a named endowment fund, the annual investment income from which will be used for _____ (e.g., research, scholarship, a Faculty or School, etc).

Escape Clause I authorize the Board of Governors of Wilfrid Laurier University to change the terms of this donation to fulfill the spirit and general intent of my wishes.

Over time, the needs of Wilfrid Laurier University

may change due to revisions of program offerings, developing research interests and external considerations. For that reason, we urge donors to include the following statement in their bequest clause:

In the event that circumstances make the specified use of this gift no longer practical or desirable, the Board of Governors of the university are hereby authorized to make changes in its use in keeping, as far as possible, with the spirit and general intent of the gift.

Direction to Fulfill Pledge I authorize my Trustees to pay within one (1) year of my death, those amounts which I may have promised to pay Wilfrid Laurier University or any part thereof left unpaid at my death of any amounts so promised or pledged, notwithstanding that any such promises or pledges so made or given may not be legally binding upon my estate.

* *The minimum amount required to establish an endowment is \$25,000. Less than \$25,000 will be set up as an expendable fund.*

DO BEQUESTS GET A TAX BREAK?

Donations can be used for tax relief. Excess donations can be carried back to the prior year and the 100-per cent limitation will still apply. Careful planning can maximize the benefits for your estate and beneficiaries.

WILFRID LAURIER UNIVERSITY
Waterloo | Brantford | Kitchener | Toronto

wlu.ca/giving

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